



**ABERDEEN**  
**CITY COUNCIL**

**COMMON GOOD  
FINANCIAL STATEMENT  
FOR THE QUARTER  
1 JULY 2017 TO 30 SEPTEMBER 2017**

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**Common Good**

The Common Good stands separate from other accounts and funds of the Council, and could be said to originate in the grant of freedom lands by King Robert the Bruce in 1319. The Common Good is corporate property and must be applied for the benefit of the community as the Council thinks fit. It is invested in land and buildings, such as industrial estates and farms, with any surplus being placed on cash deposit with other local authorities, building societies and the Council's Loans Fund.

**Movement in Reserves Statement**

	<b>Common Good Fund</b>	<b>Reserves Fund</b>	<b>Total Common Good</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Balance at 31 March 2017</b>	<b>(111,107)</b>	<b>(68)</b>	<b>(111,175)</b>
<b>Movement in Reserves during 2017/18</b>			
(Surplus) or Deficit on provision of services	(631)	0	(631)
<b>Total Comprehensive Expenditure and Income</b>	<b>(631)</b>	<b>0</b>	<b>(631)</b>
<b>Balance at 30 September 2017</b>	<b>(111,738)</b>	<b>(68)</b>	<b>(111,806)</b>

**Comprehensive Income and Expenditure Statement**

	Quarter 2, 2017/18			Notes
	Gross Expenditure	Gross Income	Net (Income) Expenditure	
	£'000	£'000	£'000	
Administration Costs	10		10	
Donations, Grants, Contributions etc.	218		218	
Civic Hospitality	67		67	
Civic Expenditure			0	
Funding of International Budget	22		22	
Christmas Illuminations & Festivities	70		70	
Civic Administration Unit	93		93	
Other Projects	34		34	
Miscellaneous Expenditure	1		1	
Youth Activity Funding	0		0	
Specific Projects	181		181	
Duthie Park HLF	96		96	
<b>Cost Of Services</b>	<b>792</b>	<b>0</b>	<b>792</b>	1
Other Operating Expenditure			0	2
Financing and Investment Income and Expenditure			(1,424)	3
<b>(Surplus) or Deficit on Provision of Services</b>			<b>(631)</b>	
(Surplus) or Deficit on revaluation of investment property			0	4
<b>Total Comprehensive Income and Expenditure</b>			<b>(631)</b>	

**Notes**

1. This is project expenditure to September 2017. It should be noted that historically many transactions have been undertaken at year end. A future phase of quarterly reporting will include moving such transactions to a quarterly basis.
2. This line will be used to reflect any gains or losses on the disposal of assets which take place during the year.
3. This reflects income receivable from investment properties net of associated expenditure.
4. The revaluation of investment property will be undertaken in Quarter 4.

**Balance Sheet**

<b>31 March 2017 £'000</b>			<b>30 September 2017 £'000</b>	<b>Notes</b>
89,046		Investment Property	89,046	1
<b>89,046</b>		<b>Long Term Assets</b>	<b>89,046</b>	
21,918		Investments in Aberdeen City Council Loans Fund	22,599	2
61		Investment Property Held for Sale	61	3
472		Short Term Debtors	376	4
<b>22,451</b>		<b>Current Assets</b>	<b>23,037</b>	
(322)		Short Term Creditors	(277)	5
<b>(322)</b>		<b>Current Liabilities</b>	<b>(277)</b>	
<b>111,175</b>		<b>Net Assets</b>	<b>111,806</b>	
(111,107)		Common Good Fund	111,738	6
(68)		Reserve Fund	68	6
<b>(111,175)</b>		<b>Total Reserves</b>	<b>111,806</b>	

**Notes**

1. The revaluation of investment property will be undertaken in Quarter 4, at which time this figure will be updated.
2. Reflects current cash balances held following transactions to September 2017.
3. Will be reviewed and updated accordingly in Quarter 4.
4. Based on transactions to September 2017.
5. Based on transactions to September 2017.
6. Reflects the accounting value of the funds, based on transactions to September 2017.